

Prime Property Auctions – Company Profile

◆ About Us

Prime Property Auctions (PPA) is the first and only licensed real estate auction company in Ras Al Khaimah (RAK), revolutionizing the UAE property market through a digital-first, transparent, and secure online auction model.

Fully licensed by the **RAK Department of Economic Development (DED)** and regulated by **RERA** and **RAK Municipality**, PPA also holds membership in the **RAK Chamber of Commerce**—guaranteeing credibility, legal compliance, and market integrity.

Our platform empowers property buyers, sellers, banks, courts, developers, and investors to transact efficiently and confidently in real estate auctions.

◆ Why Choose Us?

✓ Licensed by the authorities

Officially licensed by RAK DED with NOC from RERA, and Municipality.

✓ Fully Transparent Auction Process

All participants undergo strict KYC. Bids and sale agreements are legally compliant.

✓ Online Global Access

Bid from anywhere in the world—100% digitally.

✓ Tailored Auctions

Designed for institutions, developers, government bodies, and individuals.

✓ Regulated Escrow & Trust

All financials secured via licensed trustee partners.

✓ Instant Market Exposure

Maximum visibility for your property—locally and internationally.

◆ Vision

To be the UAE's most trusted and scalable digital real estate auction platform, expanding across the Middle East and Gulf by 2030.

◆ Mission

To modernize property transactions by offering a secure, transparent, and regulation-compliant online auction platform for all stakeholders.

◆ Our Services

Residential & Commercial Property Auctions

- Transparent online bidding with verified buyers

Land & Developer Portfolio Sales

- Streamlined sales of bulk assets to institutional investors

Court, Bank & Government Auctions

- Fully compliant, expedited liquidation processes

Conveyancing & Legal Support

- Complete documentation & transfer services via partners

◆ How It Works






For Sellers:

1. Submit property details
2. Set reserve price & auction terms
3. Go live & attract qualified bidders
4. Complete the sale with legal conveyancing

For Buyers:

1. Register & upload KYC
2. Pay refundable deposit (20%)
3. Place real-time bids during auction
4. Win, pay balance & complete transfer





◆ Seller Benefits

-  Fast Sale Cycle (within weeks)
-  Global Reach via Online Platform
-  Real-Time Bidding Visibility
-  Legal Assurance & Verified Buyers
-  Seamless End-to-End Handling

◆ Buyer Assurance

- ✓ Licensed & Transparent Platform
- ✓ 100% Digital & Remote Participation
- ✓ Secure Deposits via Bank/Trustee
- ✓ Full Legal Ownership Transfer

◆ Client Segments

-  Developers launching new phases
-  Banks & courts selling repossessed assets
-  Private owners needing fast, clean sales
-  Brokers with exclusive mandates

◆ Key Company Info

- **Company Name:** Prime Property Auctions LLC – OPC
- **License Number:** 62509 - RAK DED
- **Regulatory Bodies:** RERA | RAK Municipality
- **Membership:** H-64620-2025 - RAK Chamber of Commerce
- **Official Websites:**
 - www.property-auction.ae
 - www.rak.auction
- **Office Location:** Level 42, Julphar Tower, RAK, UAE
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